

Beetley Parish Council - Explanation of variances 2023/24

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
1 Balances Brought Forward	-4,930	10,650				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	18,000	21,000	3,000	16.67%	YES	Precept increase due to increase in budgeted costs for the council
3 Total Other Receipts	17,994	3,487	-14,507	80.62%	YES	Prior year VAT refund claimed on playground equipment
4 Staff Costs	8,261	8,846	585	7.08%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	12,153	14,936	2,783	22.90%	YES	Play area resurfacing for £1,271
7 Balances Carried Forward	10,650	11,355			NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	10,650	11,355				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and Assets	163,422	218,829	55,407	33.90%	YES	Asset revaluation undertaken
10 Total Borrowings			0	0.00%	NO	