

Beetley Parish Council - Explanation of variances 2024/25

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
1 Balances Brought Forward	10,650	11,355				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	21,000	24,150	3,150	15.00%	YES	Precept set a higher level due to the increasing cost of living and to build the reserves for future playground repairs and pavilion maintenance
3 Total Other Receipts	3,487	1,673	-1,814	52.02%	YES	Reduction due to no contribution received for the Community Car scheme (£1,200) and a reduction in recycling income (£677.81).
4 Staff Costs	8,846	9,336	490	5.54%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	14,936	10,908	-4,028	26.97%	YES	Movement in a number of other payments -see attached schedule of explanations
7 Balances Carried Forward	11,355	16,934			NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	11,355	16,934				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and Assets	218,829	218,905	76	0.03%	NO	
10 Total Borrowings			0	0.00%	NO	